



## The Foundation Trust is a long only, passively managed Bitcoin investment vehicle

Seeks to provide investors with a simple mechanism to gain exposure to Bitcoin in the form of a security while avoiding the challenges of buying, storing, and safekeeping. Units measure the performance an investor would expect from purchasing and holding Bitcoin, less fees.

Frequency of Unit Issuance	Daily
Minimum Investment	\$50,000
Inception	Nov 2020
Custodian	Gemini
Management Fee <sup>1</sup>	1.50% <sup>1</sup>
Structure	Australian Unit Trust

<sup>1</sup> – Includes the management fee, custody charges, and customary fees and expenses

### Bitcoin ownership through a traditional investment vehicle

The Foundation Trust is an Australian wholesale (unregistered) unit trust, issuing units titled in each investors name. Such a structure provides a familiarity for financial advisors and simplicity for tax accounting.

### Institutional, robust and insured crypto asset storage and security

The Foundation Trust's Bitcoin are stored in a Gemini Institutional Custody account. Gemini storage systems are offline ("cold" storage) and use multi-signature technology and biometric access controls to safeguard customer assets. Gemini is the only SOC I and SOC II audited crypto custodian and has the largest insurance coverage of any global crypto custodian (US\$200m).

